



C & C CONSTRUCTIONS LIMITED

Communication Address :- Plot No. 70, Institutional Sector-32, Gurgaon-122001 (Haryana)

Phone.: 0124-4236868

Website : www.candcinfrastucture.com

Date: 10-11-2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 532813 ISIN: INE874H01015	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CANDC ISIN: INE874H01015
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, 10th November, 2025.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In terms of the subject referred regulations, the Board of Directors of the Company at its meeting held on Monday, 10th November, 2025, inter-alia, has approved and taken on record the following:

1. Financial Results:

Reviewed, considered and approved the Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended 30th September 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results, were duly reviewed and recommended by the Audit Committee. **Annexure-I.**

2. Appointment of Chief Financial Officer

On recommendation of Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Davinder Kaushik as Chief Financial Officer (CFO) being Key Managerial Personnel (KMP) of the Company with effect from 10th November, 2025.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024, and December 31, 2024, are given in **Annexure-II.**

3. Investment in Wholly Owned Subsidiary:

Considered and approved the investment in equity shares of Ceigall Integrated Energy Limited (CIEL), a wholly owned subsidiary of the Company.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024, and December 31, 2024, are given in **Annexure-III.**



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In compliance with Regulation 46 of the SEBI Listing Regulations, the information is also being uploaded on the website of the Company at www.candcinfrastucture.com.

The aforesaid meeting of the Board commenced at 04:30 p.m. and concluded at 06:25 p.m.

You are requested to take the above on your records.

Thanking you,

Yours Sincerely,

For C & C Constructions Limited

Chandan Singh
Whole Time Director
DIN: 10901481

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To

The Board of Directors

C&C Constructions Limited

Opinion

1. We have reviewed the accompanying Statement of unaudited financial results of C&C Constructions Limited ('the company') for the quarter ended September 30, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Hon'ble National Company Law Tribunal, Special Bench, New Delhi ("NCLT") on 14th February 2019 had admitted a petition for initiation of Corporate Insolvency and Bankruptcy Process (CIRP) filed by ICICI Bank Limited against ("the Company"). The Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, vide its Order dated 7th October, 2022, had ordered the liquidation of the company.
4. Subsequently, the Liquidator had sold all the Investments of the Company in Subsidiaries, Associates, Joint Ventures and Other Investments during the period for a sum of Rs.31.00 Crores on 6th August, 2024 after 13th round of auction and had also sold the company as a going concern for a sum of Rs.104.00 Crores on 27th December, 2024 after 14th round of action.
5. In our opinion and to the best of our information and according to the explanations given



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to us, the Financial Statement:

1. Is presented in accordance with the requirements of the Listing Regulations in this regard: and
2. Gives a true and fair view, subject to points mentioned and explained in Emphasis of Matters paragraph in Audit Report, in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended September 30, 2025.

6. **Basis for Opinion:**

We conducted our review in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We draw attention to the Note Nos. 1 to 9 of the financial statements, which describe that the Company has been acquired as a going concern despite being subject to liquidation proceedings under the Insolvency and Bankruptcy Code, 2016 ("IBC"). As represented to us by the management, the new promoters acquired the Company on December 27, 2024, and as of the date of this report, have obtained only limited information regarding the Company's financial position and operations. Certain key records and details are still awaited from the Liquidator.

Management has further informed us that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) seeking specific reliefs and concessions, the outcome of which may impact the final accounting treatment of matters associated with the liquidation process. In light of these representations and disclosures made by the management, we note the following:

- The financial statements have been prepared based on the limited and preliminary information available as at September 30, 2025.



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- The uncertainties inherent in the IBC liquidation process and the pending information from the Liquidator may materially affect certain estimates and disclosures in these statements.

We have also been informed by the management that, in accordance with Section 53 of the IBC, no additional liabilities have been recognized for obligations incurred prior to the issuance of the Sale Certificate by the Liquidator. This statutory provision, as explained by the management, ensures that any claims or liabilities arising from the period preceding the formal sale will not impose an additional financial burden upon the Company during or after the liquidation process.

Based on the information and explanations provided to us, and the representations made by the management, and having carried out our audit procedures accordingly, we believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. Our opinion is therefore subject to the aforesaid matters, and any final determination by the NCLT or receipt of further substantive information from the Liquidator could result in changes to the financial statements.

7. Emphasis of Matters

Attention is invited to:

We draw attention to the Note Nos. 1 to 6 of the financial statements, which set out the significant developments affecting the Company during the reporting period. As disclosed therein, the Company was acquired as a going concern by M/s R K Constructions pursuant to a sale conducted by the Liquidator under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), vide Sale Certificate dated December 27, 2024. Notwithstanding the transfer of control, the formal closure of the liquidation process under the IBC remains pending before the Hon'ble National Company Law Tribunal ("NCLT").

As represented to us by the management, and based on the information and explanations provided during the course of the audit, the new management has had access to only limited records and financial data relating to the Company's operations and financial position prior to the acquisition. Certain key financial documents and supporting information continue to be awaited from the erstwhile Liquidator, thereby constraining the extent of information available for comprehensive validation and analysis.



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Further, the management has filed an application before the NCLT seeking various reliefs, concessions, and clarifications, which, if granted, may significantly impact the accounting treatment and financial reporting in respect of certain matters associated with the liquidation process. These proceedings are currently pending adjudication.

In this context, we highlight the following considerations:

- The financial statements for the year ended September 30, 2025, have been prepared based on the preliminary and limited financial records and disclosures made available to the new management as of the reporting date.
- Additional information that may become available, or judicial reliefs granted by the NCLT subsequent to the date of this report, could necessitate revisions to accounting estimates, recognition, or disclosures in the financial statements.
- There are inherent uncertainties arising from the continuation of liquidation proceedings and the lack of access to complete financial records of the pre-acquisition period, which may have a material bearing on the accuracy or completeness of certain balances and disclosures presented in these financial statements.

The management has further represented that, in accordance with the provisions of Section 53 of the IBC, no additional liabilities have been recognized in respect of obligations incurred prior to the issuance of the Sale Certificate by the Liquidator. This statutory safeguard, as interpreted by the Company, ensures that liabilities from the period prior to acquisition will not devolve upon the Company post-transfer.

Our opinion is not modified in respect of this matter. However, we draw attention to the fact that the ultimate resolution of the matters pending before the NCLT and any additional documentation or clarification received from the Liquidator may have a consequential impact on the financial statements in future periods.

It is further reported that:

- a. The company has received notices u/s 276 (B) of the Income tax Act, 1961 for initiation of prosecution proceedings with regard to late deposit of tax deducted at source for the financial years 2012-13, 2013-14, 2014-15 & 2016-17.
- b. The company has also received summons for levy of damages U/s 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 aggregating to



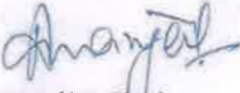
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₹0.96 Crores for the period from 2013-2016 and from 2014-2017 and the matter is presently sub-judiced.

Our opinion is not qualified in respect of these matters.

The statement includes the results for the quarter ended September 30, 2025. Due to the non-preparation of quarterly financial results during the Corporate Insolvency Resolution Process and Liquidation Period, thus company has not published the figures relating to the preceding period i.e quarter ended 30.09.2024 as required under Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

For A S G & Associates
Chartered Accountants
FRN: 000389N


Amarjeet Singh
(Partner)



M. No.: 089285

UDIN: 250892858H10CD3016

Place: Gurgaon, Haryana

Dated: 10/11/25.

C & C CONSTRUCTIONS LIMITED

Registered Office: 74, Hemkunt Colony, Nehru Place, New Delhi - 110048

CIN: L45201DL1996PLC080401

E-mail: caude@candcinfrastructure.com Website: www.candcinfrastructure.com

Statement of Assets and liabilities

(All amounts in Million INR unless otherwise stated)

Particulars	As at Sep 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	294.44	314.47
(b) Capital Work-in-progress	-	-
(c) Intangible Assets	-	0.15
(d) Financial assets		
(i) Investments	-	-
(ii) Trade Receivable	143.61	143.61
(iii) Loans	-	-
(iv) Other Non-current Financial	1.50	1.50
(e) Deferred Tax Asset	-	-
(f) Other Non-Current Assets	-	-
Other Non-Current Assets	689.51	689.50
Sub-Total (Non-Current Assets)	1,129.06	1,149.23
(a) Inventories	2.91	2.91
(b) Financial assets		
(i) Trade Receivables	1,208.59	1,183.85
(ii) Cash and Cash Equivalents	21.04	30.30
(iii) Bank balances Other than (ii) above	431.11	534.38
(iv) Loans	-	-
(f) Current Tax Assets (Net)	94.69	94.23
(d) Other Current Assets	851.52	857.85
Sub-Total (Current Assets)	2,609.86	2,703.52
Total Assets	3,738.92	3,852.75
Equity and Liabilities		
Equity		
Equity Share Capital	254.45	254.15
Other Equity	(21,014.36)	(20,972.48)
Sub-Total (Equity)	(20,759.91)	(20,718.03)
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Non-Current Provisions	-	-
(d) Other Non-current Liabilities	-	-
Sub-Total (Non-Current Liabilities)	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,781.34	18,324.86
(ii) Trade Payables	3,100.18	3,067.22
(iii) Other Financial Liabilities	1,625.55	2,188.40
(b) Other Current Liabilities	970.97	952.82
(c) Current Provisions	20.49	37.48
Sub-Total (Current Liabilities)	24,498.53	24,570.78
Total Equity and Liabilities	3,738.92	3,852.75

See accompanying notes to the financial results



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in Million INR unless otherwise stated)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) REVENUES:							
	Revenue from Operations	-	-	-	-	-	-
	Other Income	2.85	34.99	-	37.84	-	90.87
	(I) Total Income (I)	2.85	34.99	-	37.84	-	90.87
(II) EXPENSES:							
	Employee Benefits Expenses	2.08	2.14	-	4.22	-	0.59
	Finance Costs	30.57	15.31	-	45.87	-	9.99
	Depreciation and Amortization Expenses	1.47	1.47	-	2.94	-	5.86
	Other Expenses	9.16	17.54	-	26.70	-	312.22
	(II) Total Expenses (II)	43.28	36.46	-	79.72	-	328.66
(III) Profit Before Tax (I-II)		(40.43)	(1.47)	-	(41.88)	-	(237.79)
(IV) Tax Expenses:							
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
(V) Profit from Continued Operations (III-IV)		(40.43)	(1.47)	-	(41.88)	-	(237.79)
(VI) Other Comprehensive Income							
	Items that will not be reclassified to Profit & Loss						
	(i) Re-measurement (gain)/loss on defined benefit plans	-	-	-	-	-	-
	(ii) Tax on (i) above	-	-	-	-	-	-
	Total Other Comprehensive Income (VI)	-	-	-	-	-	-
(VII) Total Comprehensive Income for the Period (V-VI)		(40.43)	(1.47)	-	(41.88)	-	(237.79)
(VIII) Paid up equity share capital (Face value of 10/- each)		254.45	254.45	254.45	254.45	254.45	254.45
(IX) Other equity (excluding revaluation reserves) as at balance sheet date							
(X) Earnings Per Equity Shares (not annualised for quarters)							
	Basic (IN ₹)	(1.59)	(0.06)	-	(1.65)	-	(9.35)
	Diluted (IN ₹)	(1.59)	(0.06)	-	(1.65)	-	(9.35)

See accompanying notes to the financial results.



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Statement of Cash Flows

(All amounts in Million INR unless otherwise stated)

Particulars	Half year ended Sep 30, 2025	Half year ended 30-Sep-24
	(Unaudited)	(Unaudited)
(I) Operating Activities		
Profit Before Tax	(41.88)	-
Profit Before Tax	(41.88)	-
Adjustments for -		
Depreciation and amortisation	2.94	-
Interest Expense	-	-
Profit on sale of fixed assets	(32.66)	-
Finance cost	45.88	-
Interest Income	(4.68)	-
Intangible assets written off	0.15	-
Operating profit before working capital adjustments	(30.25)	-
Adjustments for changes in Working Capital -		
(Increase)/Decrease in Current Tax Assets	(0.46)	-
(Increase)/Decrease in Current Trade Receivables	(24.75)	-
(Increase)/Decrease in Other Current Assets	6.33	-
Increase/(Decrease) in Loans given	-	-
Increase/(Decrease) in Provisions	(16.99)	-
Increase/(Decrease) in Trade Payables	33.25	-
Increase/(Decrease) in Other Financial Liabilities	(562.86)	-
Increase/(Decrease) in Other Current Liabilities	18.16	-
Cash generated from operations	(577.57)	-
Income Taxes Paid (Net)	-	-
Net cash flow from/(used in) Operating Activities (I)	(577.57)	-
(II) Investing Activities		
Purchase of Fixed Assets	(0.49)	-
Sale Proceeds of Fixed Assets	50.25	-
(Increase)/Decrease in bank deposits (having maturity of more than 12 months)	0.00	-
(Increase)/Decrease in bank deposits (having maturity of less than 12 months)	103.26	-
Interest Income	4.68	-
Net cash flow from/(used in) Investing Activities (II)	157.70	-
(III) Financing Activities		
Proceeds/(Repayment) from/of Current & Non-current Borrowings	456.48	-
Finance cost	(45.87)	-
Net cash flow from Financing Activities (III)	410.60	-
Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III)	(9.27)	-
Cash and Cash Equivalents as at Beginning of the Year (A)	30.30	-
Cash and cash equivalents as at the End of the Year (B)	21.04	-
Net Increase/(Decrease) in Cash and Cash Equivalents (B-A)	(9.26)	-

See accompanying notes to the financial results.



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NOTES:

1 The above Unaudited financial results for the quarter ended September 30th, 2025 ('the Statement') of C&C Constructions Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 10, 2025. These unaudited financial results are prepared in accordance with the Companies' Indian Accounting Standards Rules 2015 (as amended) ("Ind AS") prescribed under section 133 of the Companies Act, 2013, and the other recognized accounting practices and policies to the extent applicable.

2 A Corporate Insolvency Resolution Process (CIRP) was initiated against the Company pursuant to Order No. CP No.: IB-1367(PB)/2018 dated 14.02.2019 ("admission order") passed by the Hon'ble National Company Law Tribunal (NCLT), Special Bench, New Delhi, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code").

During the CIRP, the Committee of Creditors (CoC) resolved on 25.07.2022, to liquidate the Company due to the non-receipt of a viable Resolution Plan. Consequently, the Resolution Professional filed an application for liquidation of the Company under Section 33 of the Code, which the Hon'ble NCLT deliberated on multiple occasions. On 07.10.2022, the Hon'ble NCLT ordered the liquidation of the Company.

Furthermore, the SCC approved the sale of the Company as a going concern at its 25th meeting held on June 4, 2024, under the provisions of the Code. Accordingly, sale certificates were issued to the respective auction purchasers on 6th August 2024 and on 27th December 2024.

However, please note that the financial statements do not reflect any adjustment related to the total of Current/Non-current Assets, total of Current/ Non-current Liabilities, classification of assets and liabilities, and assessment of impairment, if any, as of September 30th 2025, arising on account of the issue of sale certificates dated 6th August 2024, and 27th December 2024, as the Company was under the control and management of the Liquidator for a substantial period of the preceding financial year, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of this financial results. The potential impact of these adjustments on the statement of profit and loss, the cash flow statement, and related disclosures has not yet been incorporated.

Note: The Company has been sold as a going concern by the Liquidator under the Insolvency and Bankruptcy Code, 2016 ("Code"), vide Sale Certificate dated December 27, 2024, to M/s R K Constructions ("RKC"). The financial results as of September 30th 2025, are based on the Liquidator's financial statements as of December 27, 2024, without adjustments to asset and liability classification or impairment assessment.

As the Company was under the control and management of the Liquidator for a substantial period of the previous financial year, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of the financial results.

Although the Company was taken over by the new management on December 27, 2024, the formal closure of the liquidation process is still pending due to the non-filing of the requisite application by the Liquidator. Despite this, the new management has, to the best of its ability and within the constraints arising from the ongoing status of liquidation, undertaken all reasonable steps and measures post-acquisition to address the matters that formed the basis of the auditor's opinion in the financial results for the period ended December 27th 2024

The current management has continued to act in good faith and in accordance with the limited available information and documentation provided by the liquidator, and company has continually sought for more details from the liquidator. The financial statements for the quarter ended September 30th, 2025, therefore, reflect the position as inherited and transitioned from the Liquidator.

The management wishes to inform that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) by the new management of the Company seeking various reliefs, concessions, and clarifications in relation to the ongoing liquidation process and associated accounting treatments. The outcome of this application is currently awaited and may have a bearing on certain matters reflected in these financial statements.

Accordingly, the following points are brought to the attention of users of the financial statements:

- These financial statements have been prepared based on the limited and preliminary financial and operational information available to the new management as at September 30th, 2025.

- Any further information received from the Liquidator or reliefs/concessions granted by the NCLT subsequent to the reporting date may require appropriate revisions or adjustments in the financial statements.

- Given the continuing uncertainties associated with the liquidation process under the Insolvency and Bankruptcy Code (IBC), and the absence of complete documentation from the Liquidator, certain estimates and disclosures may be subject to material changes in future periods.

The management continues to make best efforts to obtain all necessary information and will give due consideration to any developments arising from the liquidation process or judicial proceedings while preparing future financial statements.

Neither the Company, its new management, nor the Successful Bidder shall bear any further liability.



3 The Statutory Auditors have included an Emphasis of Matter in their review report for the Quarterly and Year-to-Date, in respect of the following matters:

a. The company has received notices u/s 276 (B) of the Income tax Act, 1961 for initiation of prosecution proceedings with regard to late deposit of tax deducted at source for the financial years 2012-13, 2013-14, 2014-15 & 2016-17.

b. The company has also received summons for levy of damages U/s 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 aggregating to ₹0.96 Crores for the period from 2013-2016 and from 2014-2017 and the matter is presently sub-judiced.

Note: The Company has been sold as a going concern by the Liquidator under the Insolvency and Bankruptcy Code, 2016 ("Code"), vide Sale Certificate dated December 27, 2024, to M/s R K Constructions ("RKC"). The financial results as of September 30th, 2025, are based on the Liquidator's financial statements as of December 27, 2024, without adjustments to asset and liability classification or impairment assessment.

As the Company was under the control and management of the Liquidator for a substantial period of the last financial year, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of the financial results.

Although the Company was taken over by the new management on December 27, 2024, the formal closure of the liquidation process is still pending due to the non-filing of the requisite application by the Liquidator. Despite this, the new management has, to the best of its ability and within the constraints arising from the ongoing status of liquidation, undertaken all reasonable steps and measures post-acquisition to address the matters that formed the basis of the auditor's disclaimer of opinion in the quarterly financial results for the period ended September 30th 2025.

The current management has continued to act in good faith and in accordance with the available information and documentation. The financial statements for the quarter ended September 30th 2025, therefore, reflect the position as inherited and transitioned from the Liquidator.

The management wishes to inform that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) by the new management of the Company seeking various reliefs, concessions, and clarifications in relation to the ongoing liquidation process and associated accounting treatments. The outcome of this application is currently awaited and may have a bearing on certain matters reflected in these financial statements.

Accordingly, the following points are brought to the attention of users of the financial statements:

These financial statements have been prepared based on the limited and preliminary financial and operational information available to the new management as at June 30, 2025.

Any further information received from the Liquidator or reliefs/concessions granted by the NCLT subsequent to the reporting date may require appropriate revisions or adjustments in the financial statements.

Given the continuing uncertainties associated with the liquidation process under the Insolvency and Bankruptcy Code (IBC), and the absence of complete documentation from the Liquidator, certain estimates and disclosures may be subject to material changes in future periods.

The management continues to make best efforts to obtain all necessary information and will give due consideration to any developments arising from the liquidation process or judicial proceedings while preparing future financial statements.

All liabilities, known or unknown, claimed or unclaimed, including those of creditors, employees, and statutory authorities (Income Tax, GST, Excise, Customs, etc.), shall be settled per Section 53 of the Code. Neither the Company, its new management, nor the Successful Bidder shall bear any further liability.

4 Disclaimer on re-constituted Board of Directors for signing financial results for September 30th 2025 :

The Financial Result for the quarter ended September 30th 2025 ("Subject Accounts") prepared on the basis of information provided by the Liquidator such as the Financials and bank statements of the Corporate Debtor, have been signed by the Re-constituted Board of Directors ("New Management") of the Company for the purpose of statutory compliance, subject to the following Inherent Limitations and Inhibitions:-

(i) The re-constituted Board of Directors, in this regard, relied solely and exclusively on the balance sheet of the Company as of December 27, 2024 prepared by the Liquidator and books of accounts, bank statement and other records of the Corporate Debtor (collectively, "Records") made available to the Re-constituted Board of Directors / New Management of the Company by the Liquidator. The Re-constituted Board of Directors have approved and signed the Subject Accounts on the basis that the available Records believing that the same: (a) are genuine, correct and accurate; (b) have been prepared and maintained in accordance with the applicable accounting standards, policies and conventions, and the Re-constituted Board of Directors are not aware of any significant exercise of judgment which has not been disclosed to them in writing in this regard; and (c) are not in any way fraudulent or misleading;

(ii) The re-constituted Board of Directors do not take any responsibility or liability for the Financial Result for the quarter ended September 30th, 2025. No statement, fact, information (whether current or historical) or opinion contained herein should be deemed or construed as a representation or warranty, confirmation, undertaking and/or assurance, whether express or implied, by the members of the Re-constituted Board of Directors of the Company.

(iii) The Re-constituted Board of Directors has approved and signed the Financial Results for the quarter ended September 30th, 2025, in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against them. The Financial Result is accepted by the Reconstituted Board of Directors in their fiduciary capacity without accepting any personal liability and is only in compliance with the statutory requirement.



For the reasons set out in the preceding paragraphs, the Re-constituted Board of Directors is signing the Financial Result for the quarter ended September 30th, 2023, in compliance with the provisions of SEBI (LODR) 2015, and in good faith and strictly on a without liability basis; and no suit, prosecution or other legal proceeding shall lie against them, now or in future, in relation to or in connection with (in any manner whatsoever) this Financial Result or any matter stated therein.

Due to non-preparation of quarterly financial results during the Corporate Insolvency Resolution Process and Liquidation Period, the Re-constituted Board of Directors of the Company is unable to publish the figures relating to the preceding periods (i.e quarter ended June 30, 2024) as required under Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024.

- 5 The bank balance presented in these financial statements includes balances pertains to the liquidation account. Out of the total balance of Cash and Cash Equivalents as at the reporting date, an amount of ₹20.09 million and Term Deposits amounting to ₹422.60 million pertains to Liquidator. As of the reporting date, no updated information regarding Liquidation account has been received from the Liquidator; hence, the balance has been reported based on the last available data. Upon completion of the adjustment of all assets and liabilities, as sought from the Hon'ble NCLT through the Relief and Concession Application, relevant entries will be passed in this liquidation account.

Further, since the Liquidator has not yet Completed the liquidation process, the status of the company is still showing under liquidation with the Ministry of Corporate Affairs (MCA). Consequently, all necessary adjustment entries remain pending until formal closure by the Liquidator and necessary updates are made at MCA.

- 6 Accounting adjustment of Assets/Liabilities will be made as per application laws and in line with the Relief and concessions sought from NCLT.

- 7 Owing to the uncertainties noted above, the financial position and results of operations presented herein should be read with the understanding that:

· The underlying basis for the preparation of the financial statements may be subject to significant changes as pending information is received and the NCLT issues its final determination on the reliefs and concessions sought.

· The application of Section 53 of the IBC serves to protect the Company from incurring additional liabilities for transactions or obligations dated prior to the issuance of the sale certificate by the liquidator

· The Company will closely monitor developments under the liquidation proceedings and update its accounting estimates and disclosures in subsequent financial statements as required

- 8 Investors can view the unaudited standalone financial results of the Company for the quarter ended 30th June 2025 on the Company's website http://www.candcinfrastructure.com/financial_results.php or on the website of the stock exchange www.bseindia.com and www.nseindia.com.

- 9 Previous quarter/year ended figures have been regrouped/reclassified, whenever necessary, to confirm the current period's classification

For Candc Constructions Limited


CHANDAN SINGH
Whole Time Director
DIN:1090481



[Home](#)[Validate](#)**Amount in (Millions)****Format for Disclosing Outstanding Default on Loans and Debt Securities**

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	0.00	Add Notes
B	Of the total amount outstanding, amount of default as on date	0.00	Add Notes
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0.00	Add Notes
B	Of the total amount outstanding, amount of default as on date	0.00	Add Notes
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0.00	Add Notes



Amount in (Millions)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes		
																							Opening balance	Closing balance
Add	Delete																							
1		ZZZZ29999Z	Ceigall Infra projects Private Limited	ZZZZ29999Z	Enterprises over which Key Management Personnel & their relatives are able to exercise Significance Influence	Loan			NA			500.00	0.00	500.00	Loan		0.00%	0	Inter-corporate deposit	9.50%	2	Secured	The purpose of the loan is to be utilized for the revival of its business operation as the company comes out of liquidation.	
	C&C Constructions Ltd.																							
2	C&C Constructions Ltd.	ZZZZ29999Z	Ceigall Infra projects Private Limited	ZZZZ29999Z	Enterprises over which Key Management Personnel & their relatives are able to exercise Significance Influence	Interest paid			NA			17.57	0.00	17.57	Loan		0.00%	0	Inter-corporate deposit	9.50%	2	Secured	The purpose of the loan is to be utilized for the revival of its business operation as the company comes out of liquidation.	
3	C&C Constructions Ltd.	ZZZZ29999Z	Shilpa Bhargava	ZZZZ29999Z	KMP	Remuneration			NA			0.36	0.00	0.13										
4	C&C Constructions Ltd.	ZZZZ29999Z	Chandan Singh	ZZZZ29999Z	KMP	Remuneration			NA			1.09	0.00	0.19										
5	C&C Constructions Ltd.	ZZZZ29999Z	Simran Sehgal	ZZZZ29999Z	KMP	Any other transaction	Director Sitting Fees		NA			0.01	0.00	0.00										
6	C&C Constructions Ltd.	ZZZZ29999Z	Auneet Luthra	ZZZZ29999Z	KMP	Any other transaction	Director Sitting Fees		NA			0.03	0.00	0.00										
7	C&C Constructions Ltd.	ZZZZ29999Z	Gurpreet Kaur	ZZZZ29999Z	KMP	Any other transaction	Director Sitting Fees		NA			0.07	0.00	0.00										
8	C&C Constructions Ltd.	ZZZZ29999Z	Arun Goyal	ZZZZ29999Z	KMP	Any other transaction	Director Sitting Fees		NA			0.06	0.00	0.00										
Total value of transaction during the reporting period												519.19												

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:

a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".

b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".

c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.



C & C CONSTRUCTIONS LIMITED

Communication Address :- Plot No. 70, Institutional Sector-32, Gurgaon-122001 (Haryana)

Phone.: 0124-4236868

Website : www.candcinfrastucture.com

Annexure-II

Details with respect to appointment of Davinder Kaushik as Chief Financial Officer, are as follows:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Davinder Kaushik as Chief Financial Officer (CFO) of the Company.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment.	Date : 10 th November, 2025. Term: Appointed as CFO being Key Managerial Personnel (KMP) as per Section 203 of the Companies Act, 2013
3.	Brief profile (in case of appointment)	Mr. Davinder Kaushik, aged 27, is a qualified Chartered Accountant with 5 years of professional experience in financial management, audit, treasury operations, and corporate finance. He began his career with Chaturvedi and Shah, a renowned CA firm in Mumbai, managing audits and limited reviews for listed entities, gaining strong exposure to financial reporting and regulatory compliance. He then joined Kotak Securities, handling treasury operations, banking limits, investments and borrowings via Commercial Paper (CP), and cash flow management, ensuring compliance with SEBI and exchange regulations. Since September 2023, he has been with Ceigall Group, contributing to cash flow management, IPO support, acquisitions, M&A activities, and fund-raising initiatives, consistently demonstrating strong financial acumen and strategic capabilities.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Davinder Kaushik is not related to any Director or Key Managerial Personnel of the Company.



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Annexure-III

Details with respect to investment in Ceigall Integrated Energy Ltd are as follows:

Sr. No	Particulars	Disclosures
a.	Name of the Target Company, details in brief such as size, turnover, etc.	Name of the Company: Ceigall Integrated Energy Limited ('CIEL') Authorized Share Capital : 100,000/- (Rupees 1 Lakh only) divided into 10,000 equity shares of ₹10/- each Size/Turnover : Not Applicable since it is a newly incorporated company.
b.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	C & C Constructions Limited (CCCL) shall be the promoter of Ceigall Integrated Energy Limited (CIEL). Upon allotment of shares by CIEL, CCCL will hold 100% of the share capital of CIEL. Consequently, post allotment, CCCL and CIEL will be classified as Related Parties
c.	Industry to which the entity being incorporated belongs.	Electric Power Industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable, as the intimation relates to incorporation of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Consideration - whether Cash consideration or share swap and details of the same	100% subscription to the paid-up share capital in cash.
h.	Cost of acquisition or the price at which shares are acquired	Rs. 1,00,000 (being 100 % of the initial share capital).
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the paid up share capital of CIEL is held by the Company.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable - as CIEL is newly incorporated Company. DOI-29 th October, 2025

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